



ROWLAND WATER DISTRICT BUDGET FISCAL YEAR 2018-2019

FINANCIAL OVERVIEW

Description	Proposed Budget	Current Budget	YTD 3/31/18	FY 2017 Actual	FY 2016 Actual
Total Revenues	23,340,000.00	21,845,000.00	16,996,946.00	21,759,319.00	20,918,822.00
Operating Expenses	15,260,000.00	14,375,000.00	10,994,800.00	14,496,134.00	14,058,089.00
Administrative Expenses	1,365,000.00	1,295,000.00	1,036,086.00	1,147,463.00	1,108,907.00
Personnel Expenses	5,055,000.00	4,920,000.00	3,414,876.00	4,236,067.00	4,066,227.00
Total Expenses	21,680,000.00	20,590,000.00	15,445,762.00	19,879,664.00	19,233,233.00
Net Income	\$1,660,000.00	\$1,255,000.00	\$1,551,184.00	\$1,879,655.00	\$1,685,599.00

OPERATING REVENUES

Description	Proposed Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Water Sales					
<input type="checkbox"/> Residential	7,750,000.00	8,100,000.00	5,498,221.00	7,295,770.00	6,831,066.00
<input type="checkbox"/> Commercial	6,000,000.00	5,500,000.00	4,277,424.00	5,667,328.00	5,153,449.00
<input type="checkbox"/> Public	250,000.00	200,000.00	220,475.00	246,960.00	204,311.00
<input type="checkbox"/> Recycled	600,000.00	550,000.00	434,737.00	576,460.00	624,313.00
Meter Charges	7,250,000.00	6,400,000.00	5,509,081.00	6,682,417.00	6,187,365.00
Customer Fees	275,000.00	250,000.00	259,134.00	274,265.00	262,659.00
Contract Income	150,000.00	160,000.00	100,244.00	153,335.00	146,674.00
Const. Invoices	50,000.00	50,000.00	124,321.00	237,924.00	67,249.00
Capacity Fees	60,000.00	50,000.00	145,632.00	0.00	0.00
Flow Tests	10,000.00	10,000.00	7,700.00	8,400.00	5,600.00
Totals	\$22,395,000.00	\$21,270,000.00	\$16,576,969.00	\$21,142,859.00	\$19,482,686.00

**Revenues based on 10,300 AF of Water Sales*

NON-OPERATING REVENUES

Description	Proposed Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Property Taxes	300,000.00	300,000.00	236,942.00	336,506.00	327,836.00
Interest Income	225,000.00	250,000.00	167,818.00	266,167.00	337,165.00
Non-Recurring Revenue	25,000.00	25,000.00	15,217.00	13,787.00	53,067.00
Totals	\$550,000.00	\$575,000.00	\$419,977.00	\$616,460.00	\$718,068.00

TOTAL REVENUES

Description	Proposed Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Operating Revenue	22,395,000.00	21,270,000.00	16,576,969.00	21,142,859.00	19,482,686.00
Non-Operating Revenue	550,000.00	575,000.00	419,977.00	616,460.00	718,068.00
Total Revenue	\$23,340,000.00	\$21,845,000.00	\$16,996,946.00	\$21,759,319.00	\$20,200,754.00

OPERATING EXPENSES

Description	Proposed Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Water Purchases					
<input type="checkbox"/> TVMWD	9,500,000.00	8,900,000.00	7,072,512.00	9,169,652.00	9,291,553.00
<input type="checkbox"/> Cal. Domestic	550,000.00	400,000.00	251,183.00	193,487.00	0.00
<input type="checkbox"/> La Habra	0.00	0.00	0.00	11,826.00	84,111.00
<input type="checkbox"/> WRD	0.00	0.00	0.00	0.00	51,390.00
<input type="checkbox"/> Recycled	250,000.00	250,000.00	134,961.00	192,973.00	179,314.00
Debt Service	2,450,000.00	2,450,000.00	1,696,322.00	2,443,269.00	2,444,669.00
Maintenance of Water System	665,000.00	540,000.00	526,778.00	584,128.00	504,387.00
Fixed Charges	305,000.00	315,000.00	205,743.00	314,867.00	367,221.00
Pumping Power	425,000.00	350,000.00	309,782.00	276,299.00	259,670.00
Supply Develop.	120,000.00	120,000.00	71,152.00	156,653.00	157,713.00

*Based on 10,300 AF of Water Purchases

MAINTENANCE OF WATER SYSTEM

Description	Projected Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Chemicals	90,000.00	40,000.00	54,986.00	42,956.00	32,283.00
Hydrants	85,000.00	100,000.00	73,592.00	116,235.00	81,318.00
Mains	60,000.00	60,000.00	17,159.00	85,315.00	58,527.00
Meters	30,000.00	60,000.00	79,428.00	41,361.00	50,550.00
Pumps	25,000.00	25,000.00	14,507.00	13,065.00	58,717.00
Recycled	25,000.00	30,000.00	10,713.00	47,147.00	18,140.00
Recycled - COI	5,000.00	5,000.00	1,957.00	9,759.00	8,638.00
Reservoirs	85,000.00	100,000.00	78,599.00	67,434.00	42,516.00
Services	150,000.00	80,000.00	173,163.00	136,371.00	81,556.00
Valves	85,000.00	15,000.00	12,460.00	11,699.00	29,765.00
Telemetry	25,000.00	25,000.00	10,214.00	12,786.00	23,175.00
Totals	\$665,000.00	\$540,000.00	\$526,778.00	\$584,128.00	\$485,850.00

OPERATING EXPENSES - CONTINUED

Description	Proposed Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Service Contracts	230,000.00	220,000.00	172,351.00	340,543.00	288,179.00
Assessments	330,000.00	330,000.00	280,153.00	186,090.00	106,818.00
Vehicle Expense	70,000.00	65,000.00	62,284.00	58,210.00	63,671.00
Tools & Supplies	30,000.00	30,000.00	15,367.00	24,785.00	40,294.00
Equipment Exp.	25,000.00	25,000.00	10,439.00	25,540.00	31,368.00
Maintenance Op.	30,000.00	30,000.00	20,323.00	28,743.00	31,361.00
Engineering	100,000.00	170,000.00	32,023.00	12,673.00	13,048.00
Water Tests	25,000.00	25,000.00	15,438.00	22,059.00	21,887.00
Conservation	25,000.00	25,000.00	34,532.00	20,290.00	10,352.00
Outreach	130,000.00	130,000.00	83,457.00	119,180.00	110,563.00
Totals	\$15,260,000.00	\$14,375,000.00	\$10,994,800.00	\$14,496,134.00	\$14,058,089.00

ADMINISTRATIVE EXPENSES

Description	Projected Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Liability Ins.	150,000.00	125,000.00	145,761.00	97,101.00	122,428.00
IT Support Srvs.	140,000.00	150,000.00	111,833.00	200,170.00	224,107.00
IT Licensing	80,000.00	80,000.00	52,645.00	NA	NA
Directors Exp.	145,000.00	145,000.00	107,028.00	130,625.00	116,579.00
Bank/Mgmt. Fees	110,000.00	110,000.00	85,204.00	119,492.00	112,807.00
Legal Fees	170,000.00	170,000.00	85,255.00	155,775.00	112,319.00
Compliance Fees	100,000.00	80,000.00	125,428.00	70,408.00	65,810.00
Auditing	35,000.00	35,000.00	24,300.00	23,250.00	28,544.00
Utility Services	120,000.00	90,000.00	91,476.00	99,256.00	71,329.00
Membership	55,000.00	55,000.00	41,552.00	45,472.00	45,106.00
Conferences	60,000.00	60,000.00	24,781.00	49,503.00	55,888.00
Office Expenses	30,000.00	30,000.00	17,486.00	43,108.00	29,928.00

ADMINISTRATIVE EXPENSES - CONTINUED

Description	Projected Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Seminars/Training	70,000.00	70,000.00	41,067.00	60,119.00	67,007.00
Uncollectable	30,000.00	30,000.00	26,307.00	24,419.00	12,845.00
Miscellaneous	70,000.00	65,000.00	55,963.00	28,765.00	44,210.00
Totals	\$1,365,000.00	\$1,295,000.00	\$1,036,086.00	\$1,147,463.00	\$1,018,907.00

PERSONNEL EXPENSES

Description	Projected Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Wages					
<input type="checkbox"/> Operations	830,000.00	750,000.00	481,540.00	622,284.00	592,023.00
<input type="checkbox"/> Distribution	925,000.00	930,000.00	575,512.00	740,415.00	784,215.00
<input type="checkbox"/> Administration	1,200,000.00	1,150,000.00	867,146.00	1,040,377.00	981,621.00
<input type="checkbox"/> Internship	60,000.00	60,000.00	15,360.00	9,735.00	20,012.00
Payroll Taxes	200,000.00	200,000.00	135,040.00	173,329.00	168,188.00
Workers Comp.	50,000.00	50,000.00	24,111.00	45,436.00	43,230.00
Unemployment	15,000.00	15,000.00	9,548.00	8,242.00	8,596.00
CalPERS	650,000.00	650,000.00	489,948.00	537,061.00	509,077.00
GASB 45 OPEB	420,000.00	420,000.00	315,000.00	420,000.00	420,000.00

Calendar Year 2017 – 2.7% CPI
2.7% COLA included in budget

PERSONNEL EXPENSES - CONTINUED

Description	Projected Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Insurance					
<input type="checkbox"/> Health	480,000.00	480,000.00	340,741.00	430,595.00	412,340.00
<input type="checkbox"/> Dental	40,000.00	40,000.00	25,468.00	34,850.00	36,647.00
<input type="checkbox"/> Vision	10,000.00	10,000.00	4,427.00	5,697.00	5,888.00
<input type="checkbox"/> Disability	10,000.00	10,000.00	7,566.00	9,866.00	9,272.00
<input type="checkbox"/> Life	5,000.00	5,000.00	3,036.00	3,448.00	3,110.00
<input type="checkbox"/> Retirees	160,000.00	150,000.00	120,433.00	154,732.00	147,319.00
Totals	\$5,055,000.00	\$4,920,000.00	\$3,414,876.00	\$4,236,067.00	\$4,066,227.00

TOTAL EXPENSES

Description	Proposed Budget	Current Budget	YTD 3/31/18	Actual FY 2017	Actual FY 2016
Operating Expenses	15,260,000.00	14,375,000.00	10,994,800.00	14,496,134.00	14,058,089.00
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Personnel Expenses	5,055,000.00	4,920,000.00	3,414,876.00	4,236,067.00	4,066,227.00
Total Expenses	\$21,680,000.00	\$20,590,000.00	\$15,445,762.00	\$19,879,664.00	\$19,233,233.00

CAPITAL IMPROVEMENT PLAN

Project Description	Fiscal Year 2018-2019
<i>Distribution System</i>	
Large Meter Replacement	30,000.00
Sentous (Valves & Coupling)	35,000.00
Preventative Pump Maintenance	45,000.00
Valve Replacement	100,000.00
Mainline Replacement	1,000,000.00
<i>Office Equipment</i>	
New Servers	80,000.00
Telemetry System Upgrade	750,000.00
<i>Facilities</i>	
Office Landscaping	120,000.00

CAPITAL IMPROVEMENT PLAN

Project Description	Fiscal Year 2018-2019
<i>Operations System</i>	
Cathodic Repairs	10,000.00
Tank Access	10,000.00
Booster Station Mag. Meter	26,000.00
Booster Station Valve Replacement	31,000.00
Security Remote Sites	75,000.00
<i>Field Equipment & Vehicles</i>	
Field Trucks	60,000.00
Diesel Fuel Storage	80,000.00
Bobcat, Grinder, Sweeper, Trailer, etc.	80,000.00

CAPITAL IMPROVEMENT PLAN

Project Description	Fiscal Year 2018-2019
<i>Water Quality</i>	
Water Quality Stations	15,000.00
PAX Mixers	50,000.00
Asphalt Repair	65,000.00
RCS Structure	150,000.00
<i>Subtotal</i>	2,812,000.00
<i>2017-2018 Carryover</i>	(625,000.00)
<i>10% Contingency</i>	218,700.00
<i>Capital Improvement Plan</i>	\$2,405,700.00

Adopted by the Board of Directors June 12, 2018

_____, Szu Pei Lu-Yang, Board President